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FOR IMMEDIATE RELEASE

Canterra Seeds Announces Commencement of Substantial Issuer Bid

WINNIPEG, MB, June 30, 2026 – Canterra Seeds Holdings Ltd. (“**Canterra**” or the “**Corporation**”) is pleased to announce that the board of directors of the Corporation (the “**Board**”), upon the recommendation of a special committee of the Board (the “**Special Committee**”) has approved the commencement of an offer to purchase for cancellation up to 755,115 Class A common shares of the Corporation (“**Class A Shares**”), representing approximately 10% of the Corporation’s issued and outstanding Class A Shares as at the date hereof, pursuant to a substantial issuer bid (the “**Offer**”).

Under the terms of the Offer, Canterra will, in exchange for each Class A Share validly tendered, issue 3.25 Class E preference shares of the Corporation (“**Class E Shares**”), with each Class E Share bearing a redemption price of C\$1.00. The Corporation intends to redeem the Class E Shares in five equal annual instalments commencing January 2027, subject to the Corporation having sufficient available funds and satisfying applicable corporate law solvency tests at the time of redemption.

The Board has approved the Offer because it believes that, based on a number of factors as contained in the Offer Documents (as defined below), including recommendations from management and the Special Committee, that the purchase of Class A Shares is in the best interests of the Corporation as a liquidity alternative and reflects Canterra’s corporate strategy to return capital to its shareholders.

Participation in the Offer is optional for all holders of Class A Shares (“**Class A Shareholders**”). Class A Shareholders who elect not to tender their Class A Shares will each realize a proportionate increase in their ownership of Class A Shares, to the extent that Class A Shares are purchased under the Offer and subsequently cancelled. As at the date hereof, other than one (1) director, each of the directors and officers of Canterra has advised that he or she does not intend to tender any Class A Shares pursuant to the Offer.

The Offer commences on the date hereof and will expire at 5:00 p.m. (Central Time) on August 10, 2026, unless extended, varied, terminated or withdrawn. The Offer is not conditional upon any minimum number of Class A Shares being tendered, but is subject to certain other terms as set out in the offer to purchase and issuer bid circular dated June 26, 2026 (the “**Circular**”), together with the letter of transmittal (collectively, the “**Offer Documents**”). The Offer Documents contain the terms and conditions of the Offer, instructions for tendering Class A Shares and the factors considered by Canterra and the Board in making the decision to approve and launch the Offer. The Offer Documents have been filed with the applicable securities regulatory authorities in Canada and were mailed to the Class A Shareholders on June 30, 2026. Readers can access the Offer Documents

through Canterra's profile on SEDAR+ at www.sedarplus.ca.

A formal valuation of the Class A Shares and Class E Shares was prepared by Davidson + Company LLP ("**Davidson**") in accordance with Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions* (the "**Valuation**") and is appended to the Circular. The Corporation has engaged MLT Aikins LLP (the "**Depository**") to act as depository for the Offer.

The Board approved the making of the Offer, the size of the Offer and the purchase price for the Class A Shares. However, none of the Corporation, the Board, the Special Committee, the Depository nor Davidson has made any recommendation to Class A Shareholders as to whether to tender or refrain from tendering any or all of their Class A Shares towards the Offer. Class A Shareholders are urged to carefully evaluate all information contained in the Offer Documents, consult their own financial, legal, investment, accounting and tax advisors and make their own decisions as to whether to tender Class A Shares under the Offer and, if so, how many such Class A Shares to tender.

This press release is for informational purposes only and does not constitute an offer to buy or the solicitation of an offer to sell the Class A Shares. The solicitation and the offer to buy the Class A Shares is being made only pursuant to the Offer Documents, which contain full details of the Offer.

Forward-Looking Information

Certain information in this press release may constitute "forward-looking information" within the meaning of applicable securities laws. Forward-looking information can be identified by the use of terminology such as "plans", "targets", "expects", "is expected", "budget", "scheduled", "estimates", "outlook", "forecasts", "projection", "prospects", "strategy", "intends", "anticipates", "believes", "assumes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will", "occur" or "be achieved", and similar words or the negative of these terms. In addition, any statements that refer to expectations, intentions, projections or other characterizations of future events or circumstances contain forward-looking information. Statements containing forward-looking information are not historical facts but instead represent management's expectations, estimates and projections regarding future events or circumstances. All information contained in this press release, other than statements of current and historical fact, is forward-looking information, including statements regarding the Corporation's intentions and expectations with respect to the Offer, the terms and conditions of the Offer, the expiry of the Offer, the number of Class A Shares to be taken up and paid for in connection with the Offer, the Corporation's ability to redeem Class E Shares in the future, general economic and market conditions and other risks described in the Offer Documents.

Although the Corporation believes that the assumptions underlying such forward-looking information were reasonable when made, the Corporation cautions investors that forward-looking information is not a guarantee of the future and that actual results may differ materially from those made in or suggested by the forward-looking information contained in this press release. Whether

actual results, performance or achievements will conform to the Corporation's expectations and predictions is subject to a number of known and unknown risks, uncertainties and other factors, including but not limited to the risk factors identified in the Corporation's 2025 Annual Report, filed under the Corporation's profile on SEDAR+ at www.sedarplus.ca. If any of these risks or uncertainties materialize, or if assumptions underlying the forward-looking information prove incorrect, actual results might vary materially from those anticipated in the forward-looking information. Given these risks and uncertainties, investors are cautioned not to place undue reliance on forward-looking information, including any financial outlook. Any forward-looking information that is contained in this press release speaks only as of the date of such statement, and the Corporation undertakes no obligation to update any forward-looking information or to publicly announce the results of any revisions to any of those statements to reflect future events or developments, except as required by applicable law.

About Canterra Seeds

Canterra Seeds Holdings Ltd. has been deeply rooted in the Canadian Prairies for over 30 years. Founded by nine Canadian seed growers, Canterra is a farmer-owned company and offers one of the broadest field seed portfolios in Western Canada. With strategic partnerships around the world and varieties tested locally across Western Canada, Canterra is proud to produce, market and sell the very best in seed. For more information about Canterra, please visit www.canterra.com.

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